

July 1, 2017

CURRICULUM VITAE FOR

MAUNG, Min Thu

Department of Finance and Management Science

Edwards School of Business

1. PERSONAL:

2. DEGREES:

PhD, University of Alberta, 2010, School of Business, Finance

MS, University of Utah, 2002, School of Business, Finance

MBA, University of Utah, 1998, School of Business

BS, University of Utah, 1997, School of Business, Finance

3. CREDENTIALS:

4. APPOINTMENTS (INCLUDING JOINT) AND PROMOTIONS AT THE U OF S:

Associate Professor, with tenure, July 2017 to present, Department of Finance and Management Science, Edwards School of Business

Assistant Professor, with tenure, July 2016 to June 2017, Department of Finance and Management Science, Edwards School of Business

Assistant Professor, without tenure, July 2010 to June 2016, Department of Finance and Management Science, Edwards School of Business

5. ASSOCIATE MEMBERSHIPS (in other Departments or Colleges at the U of S):

5.1 Associate Memberships at the U of S

5.2 Adjunct Appointments at Other Institutions

5.3 Affiliations

6. PREVIOUS POSITIONS RELEVANT TO U OF S EMPLOYMENT:

7. LEAVES:

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Research, September 2014 to November 2014
 Parental, November 2014 to Dec 2014

8. RECOGNITIONS:

Best Paper, 11th Asian Business Research Conference, December 2014
 Best Paper in Finance, Administrative Sciences Association of Canada, June 2013
 Best Paper in Finance, Society of Interdisciplinary Business Research, June 2013

9. TEACHING RECORD:

9.1 Scheduled Instructional Activity:

YEAR	COURSE	INST	ENRL	YIH	YSCH
		TYPE			
2016-2017	COMM 461.3 Theory of Finance (Two Sections, Term 2)	Lec	62		
	MBA 870.3 Corporate Finance (Term 2)	Lec	40		
2015-2016	COMM 461.3 Theory of Finance (Two Sections, Term 1)	Lec	36		
	COMM 461.3 Theory of Finance (Term 2)	Lec	38		
	MBA 870.3 Corporate Finance (Term 2)	Lec	26		
2014-2015	COMM 461.3 Theory of Finance (Two Sections, Term 2)	Lec	44		
	MBA 870.3 Corporate Finance (Term 2)	Lec	45		
2013-14	COMM 461.3 Theory of Finance (Term 1)	Lec	30		
	COMM 461.3 Theory of Finance (Two Sections, Term 2)	Lec	60		
	MBA 870.3 Corporate Finance (Term 2)	Lec	45		
2012-13	COMM 461.3 Theory of Finance (Term 1)	Lec	35		
	COMM 461.3 Theory of Finance (Two Sections, Term 2)	Lec	60		
	MBA 870.3 Corporate Finance (Term 2)	Lec	45		

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2011-12	COMM 461.3 Theory of Finance (Term 1)	Lec	35		
	COMM 461.3 Theory of Finance (Two Sections, Term 2)	Lec	60		
	MBA 870.3 Corporate Finance (Term 2)	Lec	40		
2011-11	COMM 461.3 Theory of Finance (Term 1)	Lec	40		
	COMM 461.3 Theory of Finance (Two Sections, Term 2)	Lec	70		
	MBA 858.2 Corporate Finance (Term 2)	Lec	20		

9.2 Unscheduled Instructional Activity:

9.3 Substantially Revised or New Courses Developed and Approved:

Comm 461, revised (and approved) to be offered as Fin 861

9.4 Teaching Materials:

9.5 Other Teaching Related Activities:

10. SUPERVISION AND ADVISORY ACTIVITIES:

10.1 Undergraduate Student Supervision

YEAR	NAME	DEGREE	ROLE
2016-2017	Beiqi Shen	BCOMM(HONOURS)	Co-supervisor
2016-2017	Emmitt Hayes	BCOMM(HONOURS)	Co-supervisor
2015-2016	Peiyang Su	BCOMM(HONOURS)	Co-supervisor

10.2 Graduate Student Supervision

YEAR	NAME	DEGREE	THESIS SUBJECT	ROLE
2016-	Weisu Yu	Msc	Corporate Governance	Co-supervisor
2015-	Osman Khan	MSc	Dividend	Co-Supervisor
2015-	Egor Ufimtsev	MSc	CSR	Co-Supervisor
2013-2015	Feiyi Yang	MSc	CEO Risk-taking	Co-Supervisor
2013-2015	Minrou Tang	MSc	Market Timing	Co-Supervisor
2014-2015	Lianzheng Li	MSc	Mergers	Committee
2011- 2014	Peirong Li	MSc	Cross-border M&A	Co-Supervisor
2011- 2014	Yirong Guo	MSc	Dividend Signaling	Co-Supervisor

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2011- 2016	Myles Shedden	MSc	Cross-border M&A	Supervisor
2010-2013	Yanxue Liu	MSc	Executive Compensation	Co-Supervisor
2010-2013	Harun Rashid	MSc	CEO Risk-taking	Co-Supervisor
2010-2013	Lei Zhao	MSc	Family Firms	Committee
2010-2011	Abdullah Shahid	MSc	Bank Mergers	Committee

10.3 Graduate Theses Supervised

Yirong Guo, Dividend Changes and Future Profitability: A Revisit based on Earnings Volatility (with Craig Wilson)

Peirong Li, Is National Pride A Bane Or A Boon For Cross-Border Acquisitions? (with Dev Mishra)

Yanxue Liu, Executive Compensation Following Mergers and Acquisitions: The Impact of Institutional Ownership (with George Tannous)

Harun Rashid, Issuances and Repurchases: An Explanation Based on CEO Risk-taking Incentives (with Craig Wilson)

Myles Shedden, The Impact of Country-level Characteristics on Cross-border Merger and Acquisition Premiums (with Craig Wilson)

Minrou Tang, The Timing of Equity Issuance: Adverse Selection Costs or Sentiment? (with Craig Wilson)

Feiyi Yang, Corporate Social Responsibility and Managerial Incentives (with Craig Wilson)

10.4 Post-Doctoral Supervision

10.5. Staff Supervision

10.6 Other Advisory Activities

11. BOOKS AND CHAPTERS IN BOOKS

11.1 Authored Books

11.2 Edited Books

11.3 Chapters in Books

12. PAPERS IN REFEREED JOURNALS:

July 1, 2017

Li, J., **Maung, M.**, Wilson, C., 2017. Governance and financial development: A cross-country analysis, *Journal of International Financial Markets, Institutions and Money* (accepted in May, 2017).

Gill, A., **Maung, M.**, Chowdhury, R. H., 2016. Social capital of non-resident family members and small business financing: Evidence from an Indian state, *International Journal of Managerial Finance*, 12 (5), pp.558-582.

Maung, M., Tang, X., Wilson, C., 2016. Political connections and industrial pollution: Evidence based on state ownership and environmental levies in China, *Journal of Business Ethics*, 138 (4), pp. 649–659).

Chen, Q., **Maung, M.**, Shi, Y., Wilson, C., 2014. Foreign direct investment concessions and environmental levies in China. *International Review of Financial Analysis* 36, 241-250.

Chowdhury, R. H., **Maung, M.**, 2014. Credit rating changes and leverage adjustments: concurrent or continual? *Review of Pacific Basin Financial Markets and Policies* 17 (4), 1-29.

Maung, M., Chowdhury, R. H., 2014. Is there a right time for capital investment? *Studies in Economics and Finance* 31(2), 223-243.

Chowdhury, R. H., **Maung, M.**, Zhang, W., 2014. Information content of dividends: A case of an emerging financial market. *Studies in Economics and Finance* 31(3), 272-290.

Chowdhury, R. H., **Maung, M.**, 2014. Time-varying social mood and corporate investment distortion. *International Journal of Behavioral Accounting and Finance*, 4(2), 153-174.

Maung, M., 2014. Security issuances in hot and cold markets. *Review of Pacific Basin Financial Markets and Policies* 17(3), 1-45.

Chowdhury, R. H., **Maung, M.**, 2013. Corporate entrepreneurship and debt financing: Evidence from the GCC countries. *International Journal of Managerial Finance* 9, 294-313.

Chowdhury, R. H., **Maung, M.**, 2012. Financial market development and the effectiveness of R&D investment: Evidence from developed and emerging countries. *Research in International Business and Finance* 26, 258– 272.

13. ARTISTIC WORKS:

14. REFERRED CONFERENCE PUBLICATIONS:

15. PRESENTATIONS

15.1 Invited Presentations

“Disappearing Dividends: A Rational Explanation and Implications” (with Vikas Mehrotra*, presented at the Australian Graduate School of Management, the University of Western Australia, 2014).

“Idiosyncratic Risk, Information Flow, and Earnings Informativeness for Family Businesses”

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(with Craig Wilson*, Zhenyu Wu, and Lei Zhao; presented at the University of Manitoba's 5th Conference on the Chinese Capital Markets, 2015)

*Denotes the presenter.

15.2 Contributed Presentations

Min Maung, Myles Shedden, Craig Wilson, and Yuan Wang*, The impact of country-level characteristics on cross-border merger and acquisition premiums, Cross Country Perspectives in Finance (CCPF) Conference, Chengdu, China, June 2017

Jialong Li, Min Maung, and Craig Wilson*, Governance and financial development: A cross-country analysis, Journal of International Financial Markets, Institutions and Money Special Issue Conference and Forum – Financial Innovation, Yunnan, China, December 2016

Jialong Li*, Min Maung, and Craig Wilson, Governance and financial development: A cross-country analysis, Symposium on "Special Issue of the Journal of International Financial Markets, Institutions and Money," Shanxi, China, June 2016

Yirong Guo, Min Maung, and Craig Wilson*, Firm characteristics and the signaling effect of dividend changes: A revisit based on earnings volatility, Auckland Finance Meeting 2015, Auckland, December 2015

Yirong Guo, Min Maung*, and Craig Wilson, Firm characteristics and the signaling effect of dividend changes: A revisit based on earnings volatility, Northern Finance Association Conference, Lake Louise, September 2015

Min Maung, Xiaobo Tang, and Craig Wilson*, Political connections and industrial pollution: Evidence based on state ownership and environmental levies in China, The 2015 International conference on Business and Information, Hawaii, February 2015

Yanxue Liu, Min Maung, and George Tannous*, Do institutional investors provide expert monitoring of managers? Evidence from post-merger compensation and performance, American Society of Business and Behavioral Sciences (ASBBS) 22nd Annual Conference, Las Vegas, February 2015

Amarjit Gill, Min Maung, and Reza Chowdhury*, Social capital of non-resident family members and small business financing, 11th Asian Business Research Conference, Dhaka, Bangladesh, December 2014

Min Maung* and Vikas Mehrotra, Disappearing dividends: Two rational explanations, The 4th Quantitative Economics Conference, Beijing, July 2014

Min Maung, Xiaobo Tang, and Craig Wilson*, Political connections and industrial pollution: Evidence based on state ownership and environmental levies in China, Business Ethics in Greater China: Past, Present and Future, Tibet, May 2014

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Min Maung, Craig Wilson*, Zhenyu Wu, and Lei Zhao, Idiosyncratic risk, information flow, and earnings informativeness for family businesses, Midwest Finance Association Conference, Orlando, March 2014

Reza Chowdhury and Min Maung*, Is there a right time for capital investment? World Finance and Banking Symposium, Beijing, December 2013

Min Maung*, Harun Rashid, Craig Wilson, and Zhenyu Wu, Issuances and repurchases: An explanation based on CEO risk-taking incentives, Financial Management Association Annual Meeting, Chicago, October 2013

Reza Chowdhury and Min Maung*, Is there a right time for capital investment? Society of Interdisciplinary Business Research Conference, Bangkok, June 2013

Min Maung, Harun Rashid, Craig Wilson*, and Zhenyu Wu, Issuances and repurchases: An explanation based on CEO risk-taking incentives, Administrative Sciences Association of Canada Conference, Calgary, June 2013

Reza Chowdhury* and Min Maung, Credit rating changes and leverage adjustments: Concurrent or continual? Global Finance Conference, Shanghai, December 2012

Min Maung, Asymmetric information, agency costs, and security issuances in hot and cold markets, Financial Management Association Annual Meeting, Atlanta, October 2012

Min Maung, Asymmetric information, agency costs, and security issuances in hot and cold markets, Shanghai Conference on Entrepreneurship and Finance, Shanghai, June 2012

Reza Chowdhury* and Min Maung, Return on R&D investment and financial market development: Evidence from international data, Global Finance Conference, Dubai, November 2011

Min Maung* and Vikas Mehrotra, Disappearing dividends: A rational explanation and implications, Financial Management Association, Denver, October 2011

Reza Chowdhury, Min Maung, and Wenjun Zhang*, Information content of dividends: Evidence from China's local and cross-listed firms, Eastern Finance Association, Savannah, April 2011

Reza Chowdhury, Min Maung*, and Wenjun Zhang, Information content of dividends: Evidence from China's local and cross-listed firms, Southwestern Finance Association, Houston, March 2011

Reza Chowdhury*, Min Maung, and Wenjun Zhang, Information content of dividends: Evidence from China's local and cross-listed firms, Northern Finance Association, Winnipeg, September 2010

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*Denotes the presenter.

15.3 Poster Presentations

16. REPORTS AND OTHER OUTPUTS:

17. BOOK REVIEWS:

18. INTELLECTUAL PROPERTY:

19. RESEARCH FUNDING HISTORY:

2015, June, \$2,000, ESB Research Fund, Disappearing dividends: Two rational explanations
2014, June, \$3,000, ESB Research Fund, Disappearing dividends: Two rational explanations
2013, August, \$2,500, ESB Research Fund, Is there a right time for capital investment?
2013, February, \$2500, ESB Research Fund, Is there a right time for capital investment?
2012, August, \$2250, ESB Research Fund, Asymmetric information, agency costs, and security issuances in hot and cold markets
2012, February, \$2500, ESB Research Fund, Asymmetric information, agency costs, and security issuances in hot and cold markets
2011, August, \$2250, ESB Research Fund, Disappearing dividends: A rational explanation and implications
2011, April, \$15000, New Faculty Graduate Student Funds University of Saskatchewan
2011, February, \$2250, ESB Research Fund, Information content of dividends: Evidence from China's local and cross-listed firms
2010, July, \$5000, Standard Start-up Grant University of Saskatchewan
2010, July, \$5000, Standard Start-up Grant College of Commerce

20. PRACTICE OF PROFESSIONAL SKILLS

2016-2017

Editorial Board, Advanced Business and Finance

2016-2017

Reviewer for Journal of International Financial Markets, Institutions and Money, European Journal of Finance, Journal of Accounting, Auditing and Finance, International Review of Finance

2015-2016

Reviewer for Journal of Business Ethics, European Journal of Finance

2014-2015

Reviewer for Journal of Business Ethics, Canadian Journal of Administrative Sciences

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2013-2014

Discussant for Financial Management Association

Reviewer for Afro-Asian Journal of Finance and Accounting Financial Review, International Journal of Managerial Finance, Quarterly Review of Economics and Finance

2012-2013

Discussant for Financial Management Association

Reviewer for Journal of International Business Studies, International Small Business Journal, International Review of Financial Analysis

2011-2012

Discussant for Shanghai Conference on Finance and Entrepreneurship, East Asia Finance, Financial Management Association

Reviewer for Financial Review, International Journal of Managerial Finance

2010-2011

Discussant for Southwestern Finance Association, Financial Management Association, Northern Finance Association

Reviewer for Midwest Finance Association

21. ADMINIDTRATIVE SERVICE

21.1 University Committees

21.2 College and Departmental Committees

2016-2017 Curriculum Committee, member; Graduate Affairs Committee, member

2015-2016, Assurance of Learning Committee, member; Graduate Affairs Committee, member

2014-2015, MBA Committee, member

2013-2014, MBA Committee, member

2012-2013, Edwards Curriculum Committee, member; MBA Committee, member

2011-2012, Edwards Curriculum Committee, member

21.3 Other Administrative Service

22. PROFESSIONAL OR ASSOCIATION OFFICES AND COMMITTEE ACTIVITY OUTSIDE U OF S

23. PUBLIC AND COMMUNITY CONTRIBUTIONS - UNIVERSITY RELATED, NON UNIVERSITY

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RELATED

Saskatchewan Business Teachers' Association (SBTA) High School Case Competition, 2016, Judge

24. OTHER ACTIVITIES